

## YOUR FINAN(IAL IN(ENTIVES AND BENEFITS

## For VIC employers

This list indicates the value of the incentives and benefits you may be eligible for as an employer of an apprentice or trainee. It is a guide only. Payment of incentives and benefits will be subject to employers and their apprentices or trainees satisfying the **eligibility criteria**. Details of each incentive and benefit should be discussed with your Industry Training Consultant.

| Туре   | Incentive/benefit break down<br>from 01/07/2022 for<br>new and recommencing<br>Australian Apprentices  | Who may be eligible  |
|--|--|--|
| Wage subsidy for employers<br>of Australian Apprentices in<br>Priority Occupations                 | <ul> <li>The Priority Wage Subsidy is paid for a maximum of 3 years at the rate of:</li> <li>10% of wages paid for the first year (up to a maximum of \$1500 per quarter), and;</li> <li>10% of wages paid for the second year (up to a maximum of \$1500 per quarter); and;</li> <li>5% of wages paid for the third year (up to a maximum of \$750 per quarter).</li> <li>Payments are made in arrears, with the first payment payable to eligible employers 3 months after commencement, followed by quarterly payments thereafter.</li> </ul> | For employers of new or recommencing<br>Australian Apprentices undertaking a Certificate<br>III or higher qualification in a Priority Occupation<br>on the Australian Apprenticeship Priority List.<br>Priority List can be found at:<br>dese.gov.au/skills-support-individuals/<br>resources/appendix-australianapprenticeship-<br>priority-list  |
| Hiring incentive for employers<br>of Australian Apprentices <u>not</u><br>in a Priority Occupation | Full-time apprentices will attract \$3500.<br>Payments will be made in two equal<br>instalments of \$1,750, payable at 6 and<br>12 months from the date of commencement<br>or recommencement with the employer.  | For employers of new or recommencing<br>Australian Apprentices undertaking a Certificate<br>II or higher qualification in an occupation that is<br>not on the Australian Apprenticeship Priority List<br>or in a Certificate II qualification in an occupation<br>on the Australian Apprenticeships Priority List.<br>Priority List can be found at:<br>dese.gov.au/skills-support-individuals/<br>resources/appendix-australianapprenticeship-<br>priority-list |
|  | Part-time apprentices will attract \$1750.<br>Payments will be made in two equal<br>instalments of \$875, payable at 6 and 12<br>months from the date of commencement or<br>recommencement with the employer.  |  |
| Disability Australian<br>Apprentice Wage Support<br>(DAAWS)  | \$104.30 per week for a full time Australian<br>Apprentice, and on a pro-rata scale according<br>to hours worked for a part-time Australian<br>Apprentice.   | Provides additional assistance to employers who<br>employ an Australian Apprentice with disability in<br>a Certificate II or higher level qualification.   |
| Off-the-job tutorial, mentor<br>and interpreter assistance   | \$38.50 per hour (up to a maximum of \$5,500 per year).  | Assistance for tutorial, mentor and interpreter<br>services is available to Registered Training<br>Organisations to support Australian Apprentices<br>with disability who are experiencing difficulty<br>with the off-the-job component of their Australian<br>Apprenticeship because of their disability.   |

State and Australian Government financial incentives and benefits as at September 2022. Industry Associations may have additional schemes and funding available. Check with your industry organisation directly. Waiting periods are in place before an employer can apply for an Australian Government Incentive for an Australian Apprentice. The National Training Contract must be formally approved and probationary period completed. The Australian Apprentice must still be employed by the same employer and commenced training in accordance with the approved training plan. Benefits and services are subject to change at any time without notice. Please check our website apprenticeshipsupport.com.au for full and current details. Existing Worker: For Federal Government incentives purposes the definition of an Existing Worker is a person who has an employment relationship with the employer for more than 3 months full-time, or 12 months permanent part-time/casual, or a combination equivalent to more than 3 months full-time. For access to State funding, e.g. User Choice, Smart & Skilled, the State Training Authority may calculate the Existing Worker status differently. Please contact Apprenticeship Support Australia for further advice.

For Australian Apprentices commencing or recommencing prior to 01/07/2022, will be eligible for payments under the Australian Apprenticeships Incentive Program (AAIP).

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|---|--|--|
| Payroll Tax Rebates                       | Payroll tax rebates are available in some cases for Apprentice/New Entrant Trainee wages.  | For more information visit: <b>sro.vic.gov.au</b> or call:<br><b>13 21 61</b>  |
| Workers Compensation<br>Premium Reduction | Some apprentice and trainee remuneration<br>(including superannuation) is exempt from<br>WorkCover insurance so you need to be aware<br>of the restrictions and qualifications that apply. | Aprentices and New Entrant Trainees. Conditions<br>apply.<br>For more information visit: <b>worksafe.vic.gov.au</b> /<br><b>apprentices-and-trainees</b> |
| State Funded Training                     |  | For more information visit: education.vic.gov.au   |

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1300 363 831 apprenticeshipsupport.com.au

